

LCS #234 Homes at 64th Street

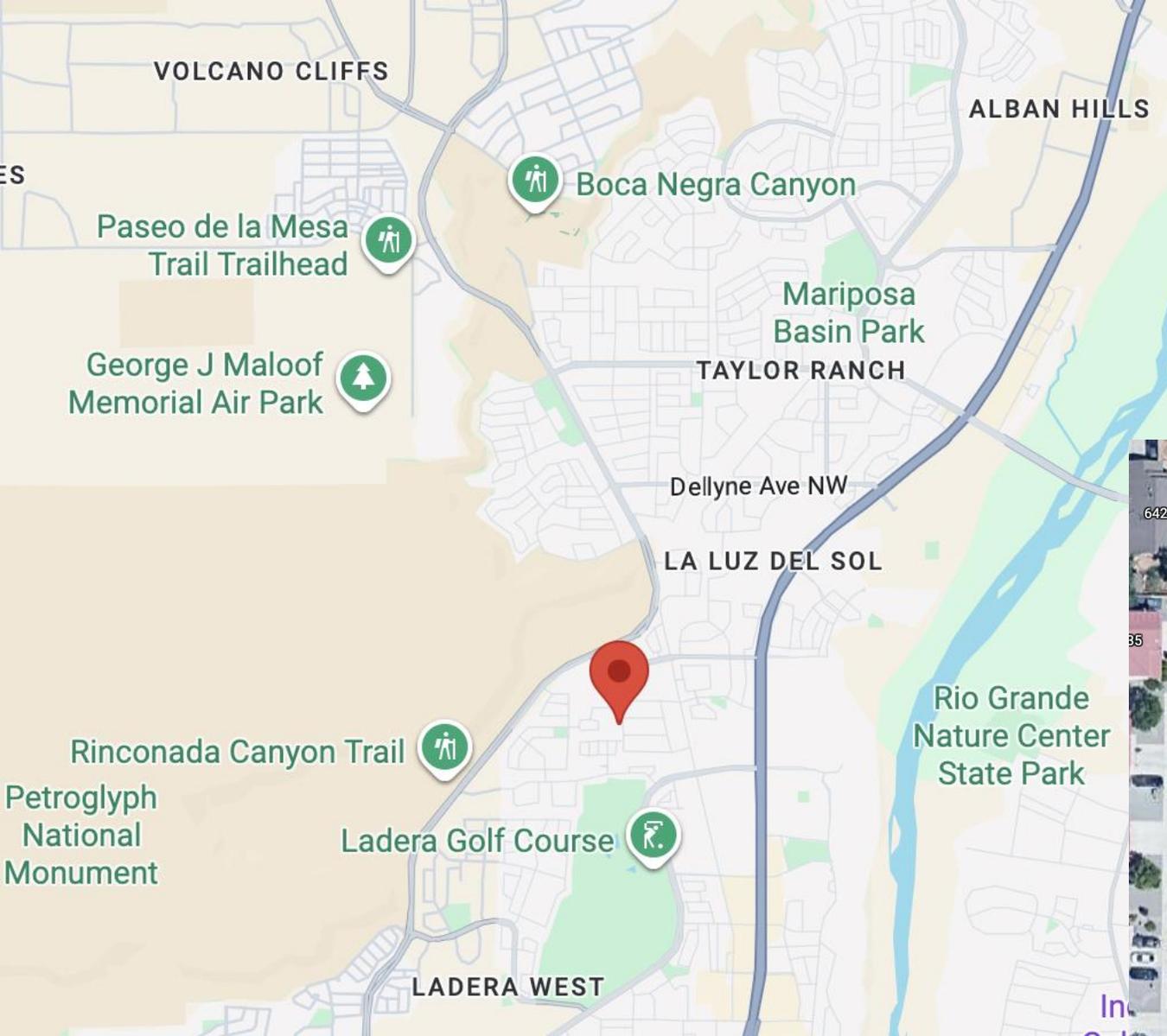
Affordable Homeownership for Families in Albuquerque

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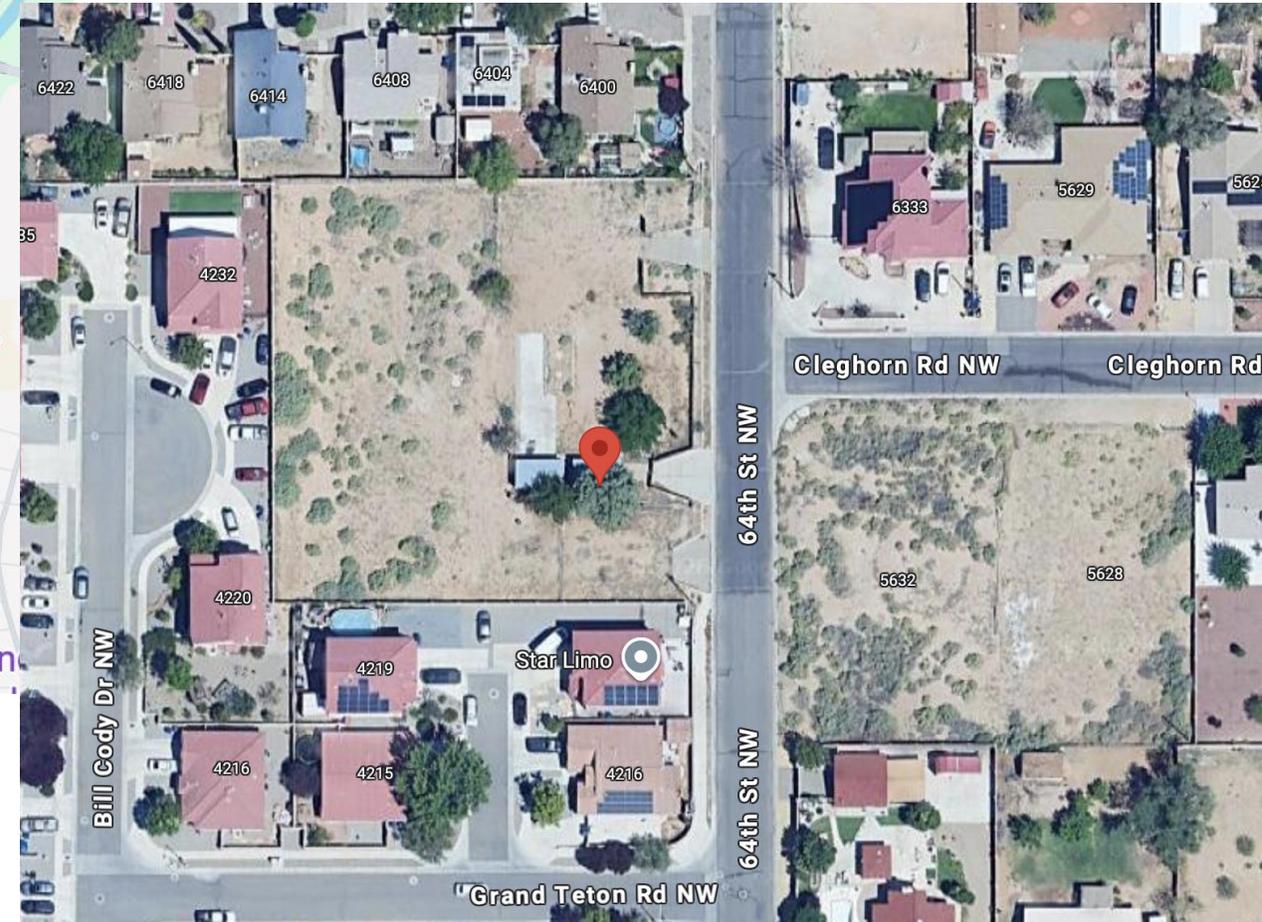
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LCS #234 Habitat for Humanity 64th Street

New Mexico Mortgage Finance Authority requests \$1,650,000 for construction of 6 affordable single-family homes in Albuquerque.



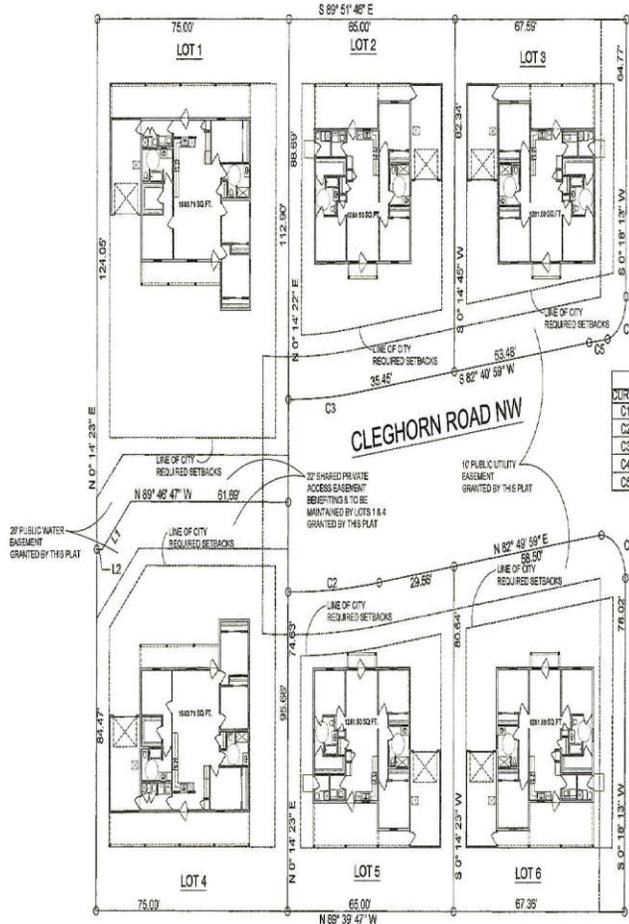
Project location is just north of the Ladera Public Golf Course near the Sloans Acres neighborhood. Greater Albuquerque Habitat owns the land that this neighborhood will be built on. We will break ground and build infrastructure within the first half of 2026, then will build six homes over the next year.



Funding for infrastructure has been raised (\$600,000), and the 64th Street project will enable 6 families between 50% and 80% AMI in Albuquerque the opportunity to become homeowners. Land was donated.



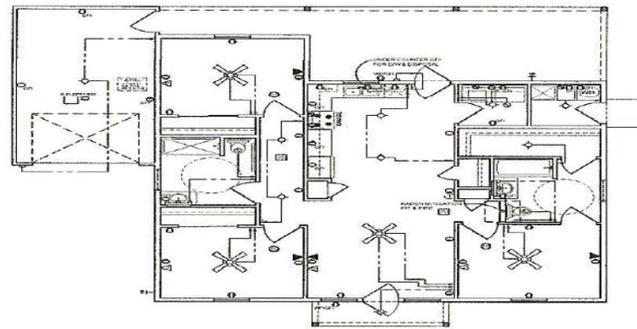
Housing for 6 families, between 25 and 30 people.



LEGAL DESCRIPTION

LOTS 1-6, 64TH STREET SUBDIVISION
 CITY OF ALBUQUERQUE,
 BERNILLO COUNTY,
 NEW MEXICO.
 ZONE DISTRICT R-1-B

CURVE #	LENGTH	RADIUS	DELTA	CHORD BEARING	CHORD LENGTH
C1	15.29	10.11	086° 07' 01"	S 42° 51' 42" E	13.81
C2	35.78	272.93	007° 31' 11"	N 86° 38' 03" E	35.75
C3	29.93	227.38	007° 32' 32"	S 86° 38' 52" W	29.91
C4	13.23	10.09	075° 05' 10"	S 38° 18' 38" W	12.30
C5	7.90	272.93	001° 32' 04"	S 63° 38' 01" W	7.30



ELECTRICAL LEGEND

- ✕ PANHANDLE CORBO
- STANDARD CEILING MOUNTED LIGHT
- WALL SWITCH
- BATHROOM FUTURE
- SINGLE POLE SWITCH
- 3 WAY SWITCH
- 150 OUTLET
- 200 OUTLET
- 110 GFCI OUTLET
- VENTILATION FAN
- TELEVISION JACK
- CARBON MONOXIDE DETECTOR
- SMOKE DETECTOR
- WEATHER PROOF GFI OUTLET
- THERMOSTAT

PROPOSED 3 BEDROOM ELECTRICAL PLAN
 1/4"=1'-0"

64th Street NW - These homes mortgage payments are estimated to be between \$1000 - 1100 for 3 to 4 bedroom houses. Apartments or rental homes that these families are likely living in could be \$1800 - \$2300 per month.



PROJECT: 3 BEDROOM - GARAGE LIFT - 42' DEEP HOUSE SLAB ON GRADE
 DESCRIPTION: ELEVATION DRAWINGS

CLIENT: HABITAT FOR HUMANITY

DATE: 01/02/2025

SCALE: 1/4"=1'-0"

DESIGNED BY: JHU
 DRAWN BY: JHU
 CHECKED BY: BAS
 REVISED BY: JHU

YCD DESIGNS
 505-859-1198

Financing

Sources	
Private Donors	\$850,000
Capital Outlay	\$1,650,000
Total	\$2,500,000
Uses	
6 Houses	\$2,250,000
Land	\$250,000
Total	\$2,500,000

We will provide affordable homes for purchase with a zero percent interest mortgage for six families who cannot afford to purchase homes currently.

We expect monthly mortgage, insurance, and property tax payment in the \$1000 to \$1100 range which is half of what a two-to-three-bedroom apartment goes for in Albuquerque today.

Capital outlay funds will help us complete this goal



LCS WEB ID: 234

MFA CONSTRUCTION OF 6 AFFORDABLE HOMES DVLP

New Mexico Mortgage Finance Authority requests **\$1,650,000** for construction of 6 affordable single-family homes in Albuquerque. .

Project location: New Mexico Mortgage Finance Authority

County: Bernalillo

Fiscal agent: New Mexico Mortgage Finance Authority

Total amount requested this legislative session: \$1,650,000

Funded to date/secured: \$850,000

Total project cost: \$2,500,000

Other funding for this project: Private donors-\$850,000

Project Contact: Roger Valdez

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