

LCS #238 Homes at Camino Habitat

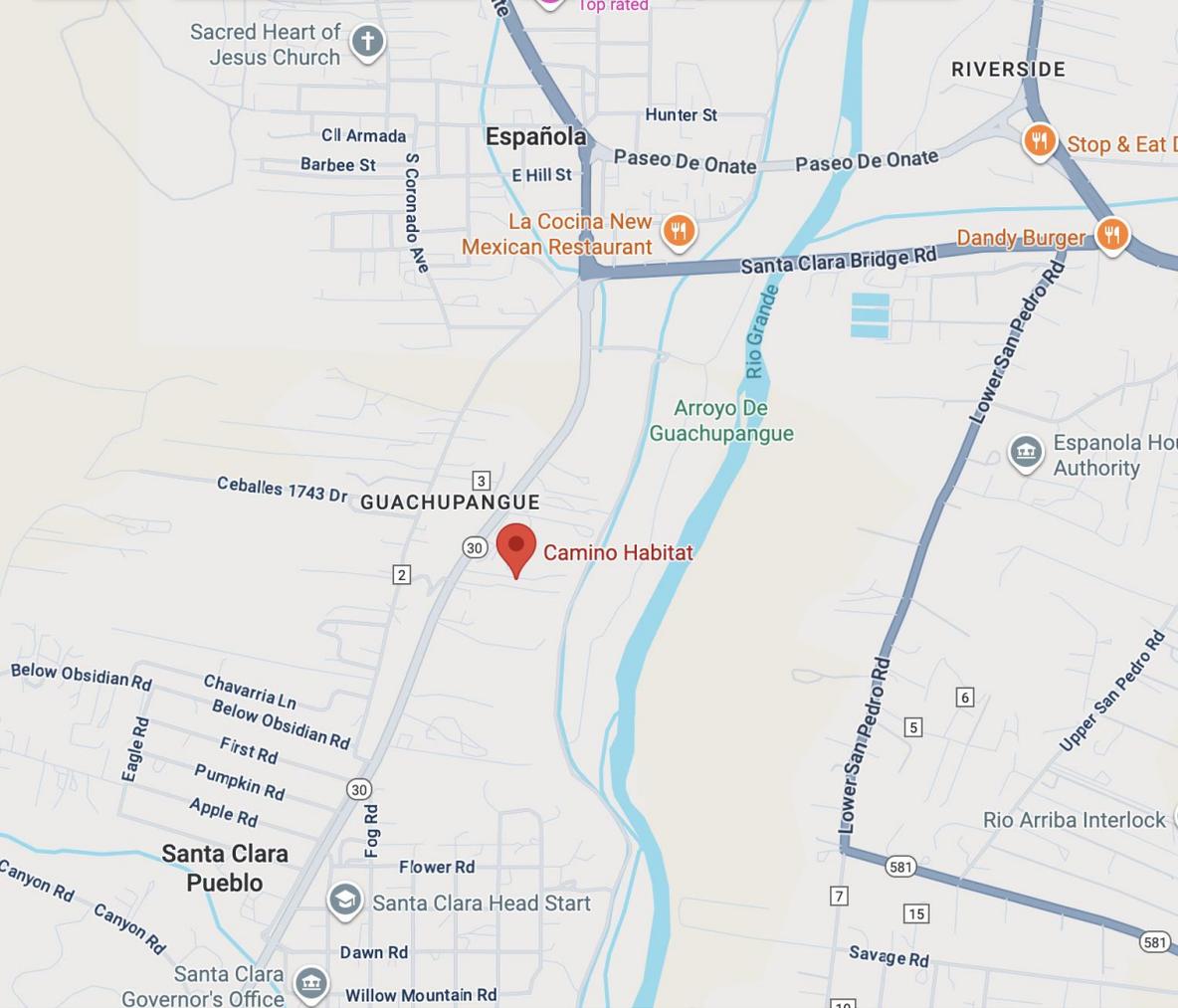
Affordable Homeownership for Families in Espanola

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LCS #238 Habitat for Humanity Camino Habitat

New Mexico Mortgage Finance Authority requests \$820,000 for construction of 4 affordable single-family homes in Espanola, and acquisition of land for two additional homes.



Project location is north of Santa Clara Pueblo and south of the city of Espanola. Habitat has site control in an emerging affordable neighborhood.



Habitat Espanola is partnering with the carpenter's union and youth build to complete construction of the affordable homes at Camino Habitat.



YouthBuild provides job training and educational opportunities for at-risk youth while assisting in the construction or rehabilitation of affordable housing for low-income or homeless families in their own communities. The program serves 18-24 years of age who:

- Meet low income requirements
- Who have dropped out of high school
- Are basic skills deficient

YOUTHBUILD PROGRAM
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Financing

Sources	
Capital Outlay	\$820,000
Total	\$820,000
Uses	
4 Houses	\$700,000
Land	\$120,000
Total	\$820,000

Habitat Espanola serves Espanola and Los Alamos, and part of the Rio Arriba County which is considered “underserved” by Housing New Mexico (MFA). We low to moderate income families find their way from renting housing to becoming homeowners.

One family had a dream of owning a home with a white picket fence. That seemed impossible. But her adult disabled son saw an advertisement for a Habitat home, and they applied together for a home.

They’ve now lived in their new Habitat home for about 12 years. Mrs. Q will still say “I’ve come to pay my rent” when paying her monthly mortgage payment, despite my reminding her those days are over, she’s now a homeowner paying an interest free mortgage! She does literally have a white picket fence now!

LCS WEB ID: 238

MFA CONSTRUCTION OF 4 AFFORDABLE HOMES DVLP

New Mexico Mortgage Finance Authority requests **\$820,000** requests \$820,000 for construction of 4 affordable single-family homes and acquisition of land for two additional homes in Espanola.

Project location: New Mexico Mortgage Finance Authority

County: Rio Arriba

Fiscal agent: New Mexico Mortgage Finance Authority

Total amount requested this legislative session: \$820,000

Funded to date/secured: \$0

Total project cost: \$820,000

Other funding for this project:

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