



Santa Fe
Habitat
for Humanity®

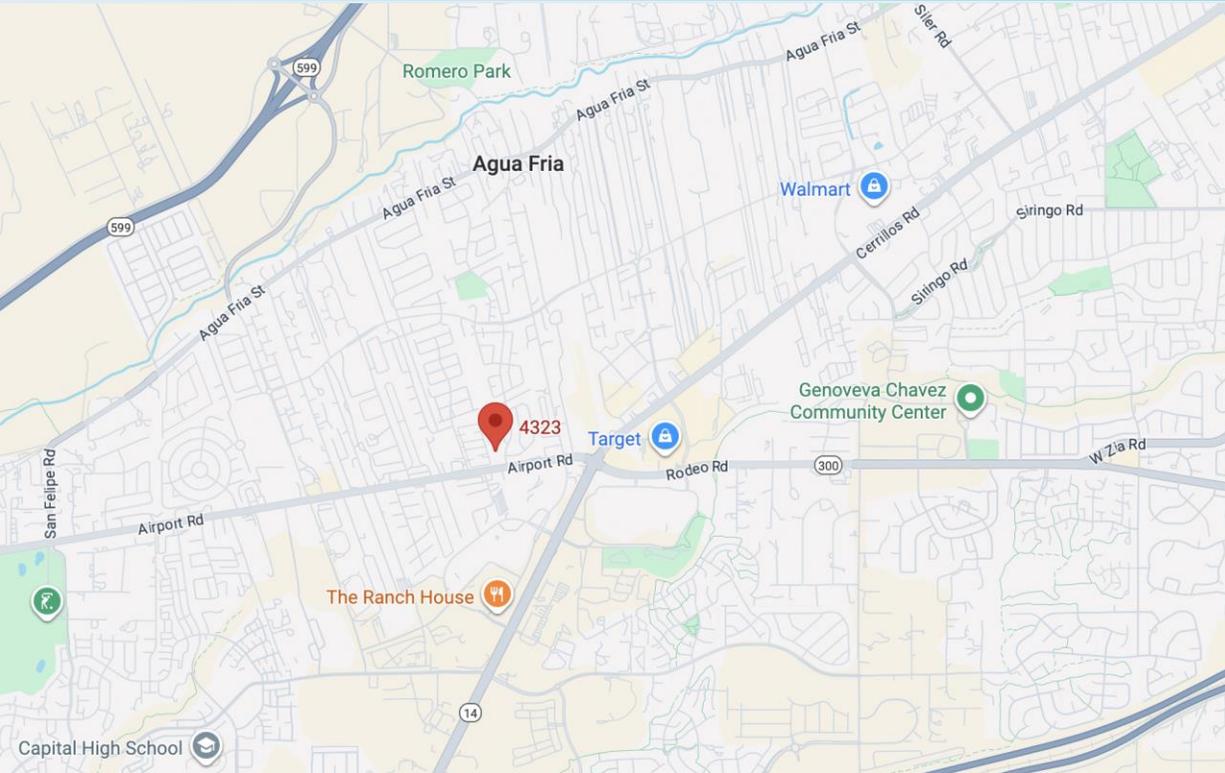
LCS #244 Casa de Todos Subdivision
Affordable Homeownership for Families in Santa Fe

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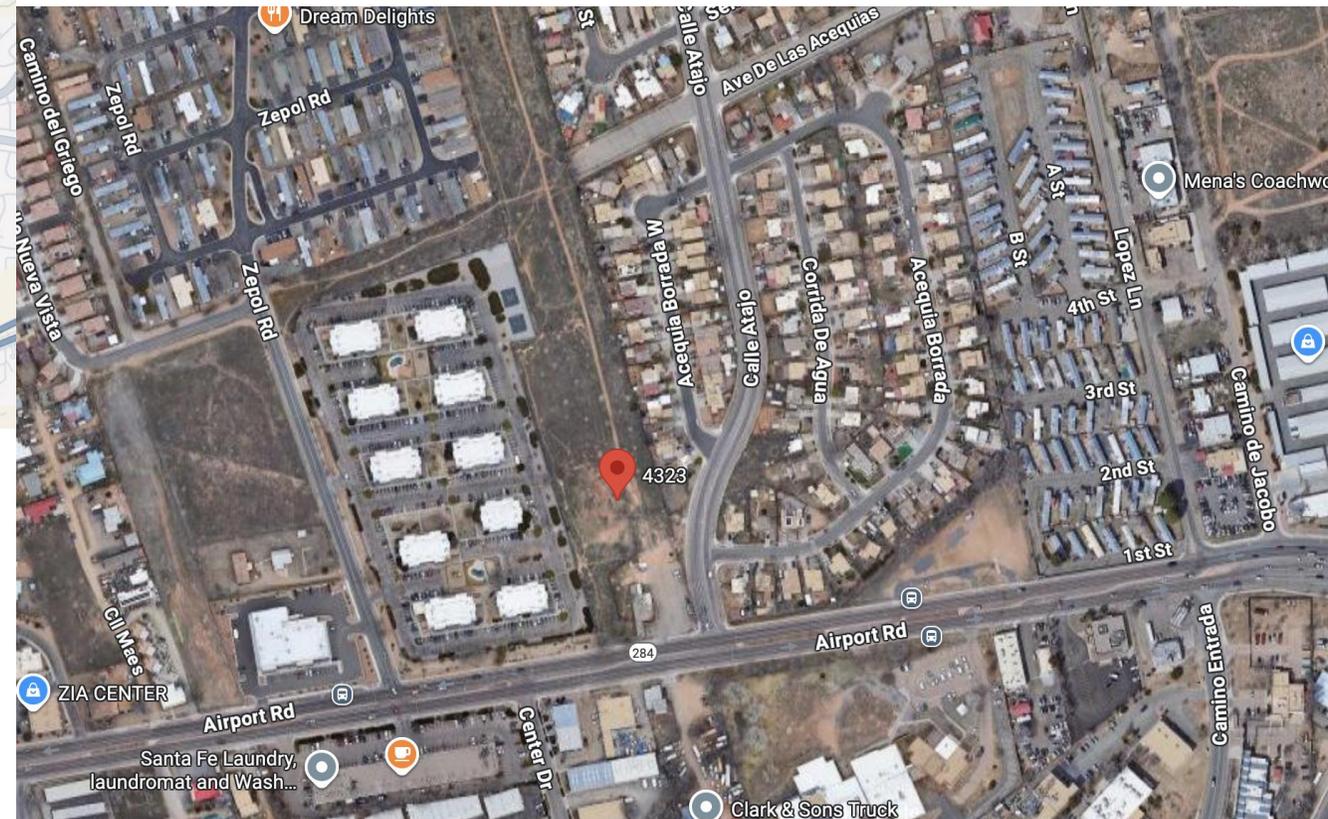
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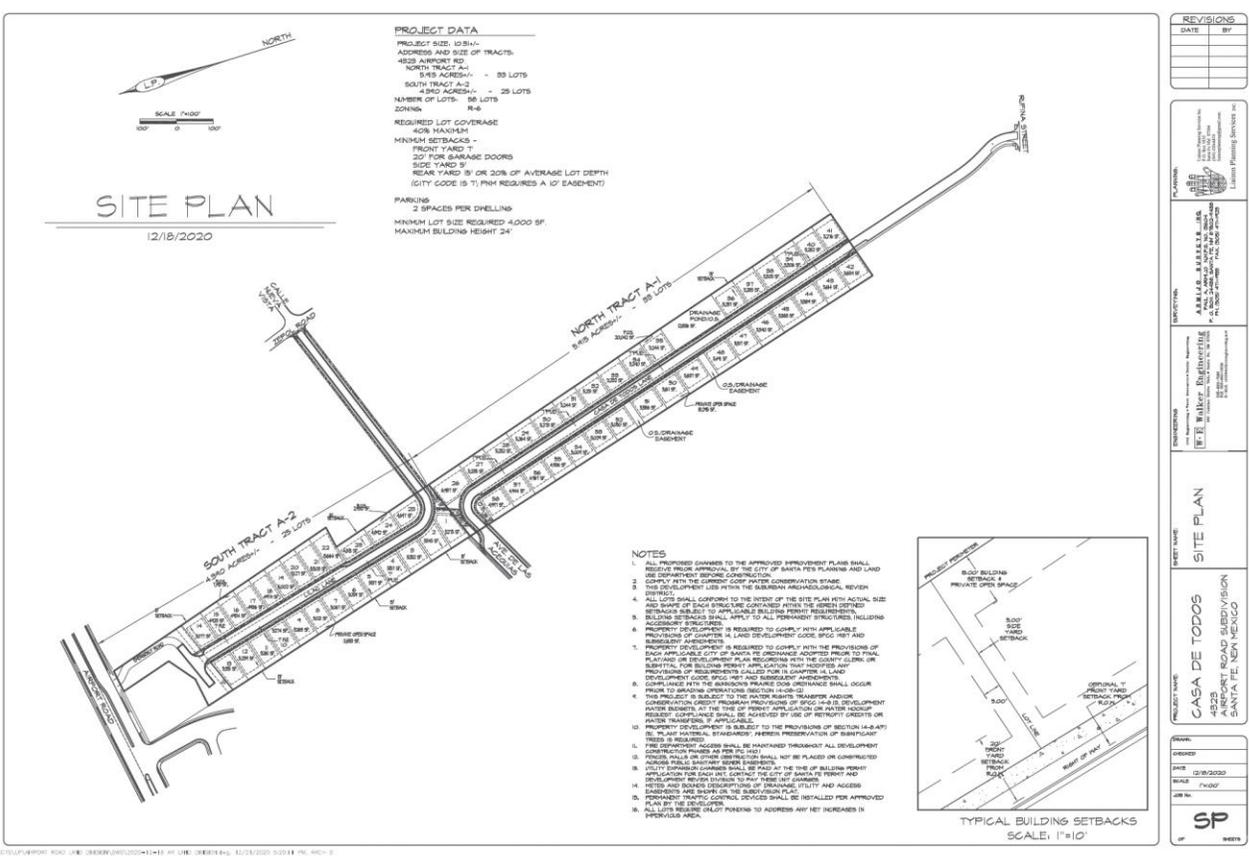
LCS #244 Casa de Todos Subdivision

New Mexico Mortgage Finance Authority requests \$3,000,000 for construction of 58 affordable single-family homes in Santa Fe.



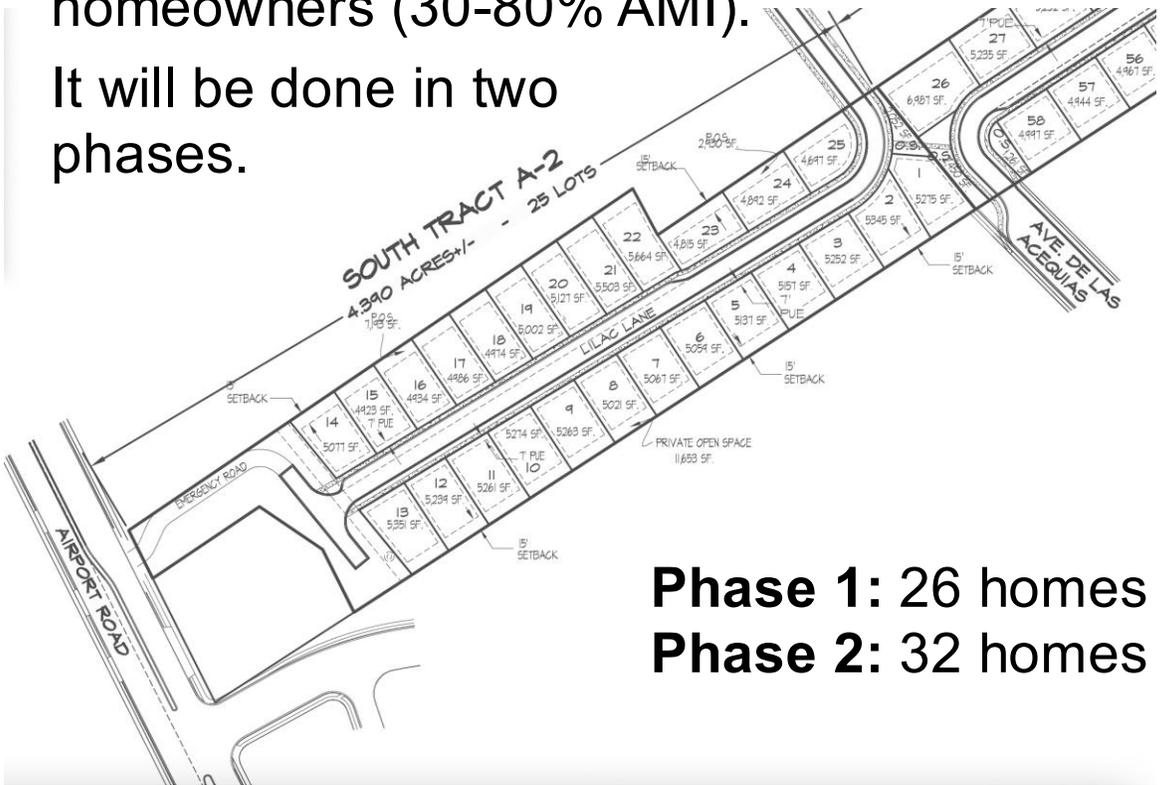
Casa de Todos Subdivision
is located at 4323 Airport
Road in Santa Fe.





Santa Fe Habitat for Humanity signed a purchase agreement to purchase Casa de Todos Subdivision and will close on December 1, 2025. It contains 58 lots of which at least 80% will be developed for SF Habitat homeowners (30-80% AMI).

It will be done in two phases.



SFH anticipates beginning infrastructure work in Q4 of 2026, construction of homes beginning in Q3 or Q4 of 2027 and all homes to be completed and sold by 2031.

Phase 1: 26 homes
Phase 2: 32 homes

Financing

Sources	Amount
Mortgage Sales	\$4,000,000
MFA Tax Credit Donations	\$8,000,000
ReStore Revenue	\$1,500,000
Donations and Grants	\$4,884,521
Capital Outlay	\$3,000,000
TOTAL	\$21,384,521

Uses Project	Amount
Land Purchase	\$1,452,180
Infrastructure Costs	\$3,972,341
Anticipated Homebuilding Costs	\$15,950,000
TOTAL	\$21,384,521

Uses Capital Outlay	Amount
Land Purchase	\$0
Infrastructure Costs	\$2,000,000
Anticipated Homebuilding Costs	\$1,000,000
TOTAL	\$3,000,000

Impact

The number of families supported will be 58, which represents approximately 250 people.



Partnerships



- SFH will continue to partner with the **City and County of Santa Fe**
- **YouthWorks** for YouthBuild and **Santa Fe Community College** to support their construction program
- **Homewise** will continue to be our source for the HUD certified financial literacy program.
- **Volunteers** will remain an important part of the way we accomplish our work.
- We are also open to exploring **partnerships with other developers** to provide a few homeownership opportunities to a higher AMI % yet still affordable.



LCS WEB ID: 244

MFA CONSTRUCTION OF 58 AFFORDABLE HOME DVLP

New Mexico Mortgage Finance Authority requests **\$3,000,000** for construction of 58 affordable single-family homes in Santa Fe..

Project location: New Mexico Mortgage Finance Authority

County: Santa Fe

Fiscal agent: New Mexico Mortgage Finance Authority

Total amount requested this legislative session: \$3,000,000

Funded to date/secured: \$1,452,180

Total project cost: \$4,452,180

Other funding for this project:

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